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S12RS SGR No. 30 (Venture Challenge)

Vincent

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STUDENT SENATE

S12RS

SGR No. 30

BY: SENATOR VINCENT

A RESOLUTION

TO HONOR THE LSU STUDENT INCUBATOR FOR THEIR "VENTURE CHALLENGE" PROGRAM THAT WILL AID STUDENT START-UP BUSINESSES WITH UP TO \$20,000 IN CASH AWARDS

- PARAGRAPH 1:** WHEREAS, THE STUDENT INCUBATOR WAS LAUNCHED IN SEPTEMBER 2010 AT THE LOUISIANA BUSINESS AND TECHNOLOGY CENTER (LBTC) LOCATED AT LSU SOUTH CAMPUS AND;
- PARAGRAPH 2:** WHEREAS, THE STUDENT INCUBATOR ASSISTS STUDENTS WITH BUSINESS IDEA DEVELOPMENT BY PROVIDING ONE-TO-ONE CONSULTING, FREE BUSINESS PLANNING SOFTWARE, MENTORS AND SPEAKERS FOR THE BUSINESS COMMUNITY, AND ACCOUNTING ASSISTANCE FROM SENIOR LSU ACCOUNTING STUDENTS FOR A \$25 MONTHLY FEE AND;
- PARAGRAPH 3:** WHEREAS, THE LBTC IS OFFERING A SERIES OF FIVE FREE WORKSHOPS CALLED "NEW VENTURE WORKSHOPS" IN CONJUNCTION WITH THE VENTURE CHALLENGE AND;
- PARAGRAPH 4:** WHEREAS, A STUDY IN 1997 SHOWED THAT 87% OF BUSINESSES THAT STARTED IN A BUSINESS INCUBATOR STAYED IN BUSINESS LONG TERM (MOLNAR, LAWRENCE A., DONALD R. GRIMES, JACK EDELSTEIN, ROCCO DE PIETRO, HUGH SHERMAN, DINAH ADKINS AND LOU TORNATZKY, *BUSINESS INCUBATION WORKS*. ATHENS, OHIO: NATIONAL BUSINESS INCUBATION ASSOCIATION) AND;
- PARAGRAPH 5:** WHEREAS, THE VENTURE CHALLENGE IS ON APRIL 20, 2012 AT THE LOD COOK ALUMNI CENTER.
- PARAGRAPH 6:** THEREFORE, BE IT RESOLVED BY THE LOUISIANA STATE UNIVERSITY AGRICULTURAL AND MECHANICAL COLLEGE STUDENT SENATE THAT A SUITABLE COPY OF THIS RESOLUTION BE SENT TO THE DIRECTOR OF THE LSU STUDENT INCUBATOR AND VENTURE CHALLENGE COORDINATOR JENNIFER FOWLER.
- PARAGRAPH 7:** THIS RESOLUTION SHALL TAKE EFFECT UPON PASSAGE BY A SIMPLE MAJORITY (1/2) VOTE OF THE LSU STUDENT SENATE AND SIGNATURE BY THE PRESIDENT, UPON LAPSE OF TIME FOR PRESIDENTIAL ACTION, OR IF VETOED BY THE PRESIDENT AND SUBSEQUENTLY APPROVED BY THE SENATE, ON THE DATE OF SUCH APPROVAL.

Aaron Caffarel
Speaker of the Senate

Date: _____

Cody Wells
Student Body President

Date: _____